

2018-19 BUDGET REVIEW

North Broward Academy of Excellence Middle School at Broward , FL
Consolidated Budget -NBAEMS



		Budget 2018-19
Enrollment		345
Rate per student		6,327
Square footage		12,895
Revenues		
State Capitation / Student	\$	2,182,815
Fed./State Grants		26,652
Florida Teacher Lead Program		-
School Recognition Bonus Income		34,742
Title Grant Revenue		117,275
Capital Outlay Revenue		195,770
Board Fee Refund		12,021
Total State Funded Revenue		2,569,275
Food Service Revenue		136,760
Enrichment Revenue		127
Miscellaneous Income		21,212
Total Other Revenue		158,099
Revenue Total	\$	2,727,374
Expenses		
School Leadership	\$	87,384
Administrative-Salaried		14,996
Teachers		661,820
ESE/Special Education		-
Resource Teachers		70,829
Permanent Subs		76,698
Plant Operations-Salaried		8,670
Total Salaries	\$	920,396
Administrative-Hourly	\$	27,800
Aides - Instructional		-
Aftercare		-
Cafeteria-Hourly		26,540
Plant Operations-Hourly		-
Daily Substitute Teachers		6,068
Tutoring		34,987
Total Hourly Wages	\$	95,395
Bonuses		71,893
Stipends		26,291
Taxes & Benefits		
Group Insurance & Other	\$	82,862
Workers' Compensation		10,105
Payroll Taxes		69,466
Total Taxes & Benefits	\$	162,433
Total Cost Of Compensation	\$	1,276,408

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Professional Services

Legal Fees - Independent Counsel	\$	2,555
Accounting Services - Audit		14,552
Outside Staff Development		2,656
Personnel Management		40,736
Finance & Accounting Services		27,157
Educational Intellectual Property		54,314
Procurement/Vendor Management		13,579
Support Center General Overhead		167,893
Computer Service Fees		33,904
Temporary Agency Fees		640
Fee to County School Board		43,656
Professional Fees - Other		12,374
Grant Expense - Title I		-
Grant Expense - Other State/Local		4,476
Advertising/Marketing Exp		10,000
Staff Recruitment		441
Total Professional Services	\$	428,934

Vendor Services

Extra-Curricular Activity Events		8,491
Contracted Food Service		124,346
Background / Finger Printing		174
Licenses & Permits		405
Bank Charges & Loan Fees		5,855
Contracted Custodial Services		43,691
Contracted Security		-
Total Vendor Services	\$	182,962

Administrative Expenses

Travel / Auto	\$	1,055
Airfare		35
Meals		63
Lodging		26
Business Expense - Other		1,814
Dues & Subscriptions		2,522
Printing & Copying		2,139
Office Supplies		7,220
Medical Supplies		596
In-house Food Service		159
Food Service - Paper & Smallwares		435
Total Administrative Expenses	\$	16,063

Instruction Expense

Textbooks	\$	38,544
Consumable Instr Supplies \$ Equip - Students		38,090
Consumable Instr Supplies \$ Equip - Teachers		12,500
Testing Materials		3,600
Instructional Supplies - Florida Lead Teacher Program		-
Instructional Licenses		59,883
Contracted SPED - Instruction		42,879
Total Instruction Expenses	\$	195,496

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Other Operating Expense	
Telephone & Internet	\$ 24,228
Express Mail	496
Electricity	35,265
Water & Sewer	16,681
Waste Disposal	14,975
Pest Control	1,070
Maintenance & Cleaning Supplies	7,120
Building Repairs & Maintenance	90,978
Equipment Repairs & Maintenance	204
Miscellaneous Expenses	183
Total Other Operating Expense	\$ 191,200
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,000
Property & Liability Insurance	11,042
Depreciation	134,249
Total Fixed Expenses	\$ 163,291
Total Expenses	\$ 2,454,355
Operating Cash Surplus/(Deficit)	273,018
Rent Expense	169,193
Surplus/(Deficit) Before Capex	103,825
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 20,800
FF&E	10,000
Other	-
Total Capital Expenditures (Capitalized)	\$ 30,800
Surplus/(Deficit) After Capital Expenses	73,025
Surplus/(Deficit) After Proceeds from Long Term Debt	73,025
Debt Repayments	
Repayment of Long-Term Debt	65,067
Interest Expense	204,791
Bond Cost of Issuance	-
Total Debt Repayments	269,858
Surplus/(Deficit) After Debt Reduction	(196,833)
Add back Depreciation and Amortization	134,249
Net Change in Fund Balance	\$ (62,584)