

2018-19 BUDGET REVIEW

North Broward Academy of Excellence at Broward , FL
Consolidated Budget -NBAE



Budget

2018-19

Enrollment	675
Rate per student	7,003
Square footage	38,683

Revenues

State Capitation / Student	\$ 4,727,025
Fed./State Grants	220,585
Florida Teacher Lead Program	-
School Recognition Bonus Income	68,914
Title Grant Revenue	309,316
Capital Outlay Revenue	383,029
Board Fee Refund	148,920
Total State Funded Revenue	5,857,789

Food Service Revenue	278,428
Before and Aftercare Revenue	164,310
Enrichment Revenue	-
Miscellaneous Income	42,811
Total Other Revenue	485,550

Revenue Total	\$ 6,343,339
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Expenses

School Leadership	\$ 178,699
Administrative-Salaried	115,501
Teachers	1,508,830
ESE/Special Education	125,882
Resource Teachers	163,895
Guidance	47,563
Permanent Subs	108,836
Other Support	40,719
Plant Operations-Salaried	16,829
IT Support	-
Total Salaries	\$ 2,306,754

Administrative-Hourly	\$ 83,401
Aides - Instructional	29,318
Aftercare	63,436
Cafeteria-Hourly	36,135
Plant Operations-Hourly	2,172
Other Support/Aides	64,802
Daily Substitute Teachers	39,200
Tutoring	44,445
Total Hourly Wages	\$ 362,909

Bonuses	137,915
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Stipends	137,911
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Taxes & Benefits

Group Insurance & Other	\$ 144,258
Workers' Compensation	25,511
Payroll Taxes	211,092
Total Taxes & Benefits	\$ 380,861

Total Cost Of Compensation	\$ 3,326,350
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Professional Services	
Legal Fees - Independent Counsel	\$ 13,209
Accounting Services - Audit	13,417
Outside Staff Development	5,065
Personnel Management	138,870
Finance & Accounting Services	92,580
Educational Intellectual Property	185,159
Procurement/Vendor Management	46,290
Support Center General Overhead	231,449
Sponsorship	-
Computer Service Fees	66,335
Temporary Agency Fees	919
Fee to County School Board	236,520
Professional Fees - Other	19,248
Grant Expense - Title I	69,863
Advertising/Marketing Exp	20,175
Staff Recruitment	1,630
Total Professional Services	\$ 1,140,729
Vendor Services	
Extra-Curricular Activity Events	7,500
Extra Curricular Activity - Aftercare	378
Contracted Food Service	216,477
Background / Finger Printing	400
Licenses & Permits	617
Bank Charges & Loan Fees	16,560
Contracted Custodial Services	100,503
Contracted Security	80,000
Total Vendor Services	\$ 422,435
Administrative Expenses	
Travel / Auto	\$ 4,688
Airfare	2,093
Meals	1,288
Lodging	4,576
Business Expense - Other	3,625
Dues & Subscriptions	2,277
Printing & Copying	4,124
Office Supplies	11,786
Aftercare Supplies	17,175
Medical Supplies	1,157
In-house Food Service	1,000
Food Service - Paper & Smallwares	70
Bad Debt Expense	-
Total Administrative Expenses	\$ 53,859
Instruction Expense	
Textbooks	\$ 19,700
Consumable Instr Supplies \$ Equip - Students	39,623
Consumable Instr Supplies \$ Equip - Teachers	25,000
Testing Materials	3,750
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	60,313
Contracted SPED - Instruction	81,389
Total Instruction Expenses	\$ 229,775

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Other Operating Expense	
Telephone & Internet	\$ 52,269
Postage	342
Express Mail	34
Electricity	75,279
Water & Sewer	28,803
Waste Disposal	33,487
Pest Control	6,733
Maintenance & Cleaning Supplies	17,539
Building Repairs & Maintenance	181,617
Equipment Repairs & Maintenance	1,335
Miscellaneous Expenses	765
Total Other Operating Expense	\$ 398,204
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,000
Property & Liability Insurance	49,972
Depreciation	441,047
Total Fixed Expenses	\$ 509,019
Total Expenses	\$ 6,080,371
Operating Cash Surplus/(Deficit)	262,968
Rent Expense	102,149
Surplus/(Deficit) Before Capex	160,819
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 75,975
Computer - Software	12,500
IT Infrastructure	10,000
FF&E	12,500
Other	-
Total Capital Expenditures (Capitalized)	\$ 110,975
Surplus/(Deficit) After Capital Expenses	49,844
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	49,844
Debt Repayments	
Repayment of Long-Term Debt	138,267
Interest Expense	435,182
Bond Cost of Issuance	-
Total Debt Repayments	573,448
Surplus/(Deficit) After Debt Reduction	(523,604)
Add back Depreciation and Amortization	441,047
Net Change in Fund Balance	\$ (82,557)